Agenda Waikato

Business Driving Waikato's Agenda

THE WELLBEING OF THE WAIKATO'S SUB-REGION

INTRODUCTION

A NEW MEASURE FOR THE WAIKATO SUB REGION:

REASON – Research that focuses on the city of Hamilton and its immediate environs (45-minute drive). It is the first New Zealand study that has measured the attractiveness of the region with a comprehensive set of measures that aligns with a number of well being measures.

More than 100 Indicators were identified – and 87 were able to be measured.

The indicators were classified in three different ways:

- 1. Agenda Waikato themes
- 2. Treasury Capital classifications the four wellbeings
- 3. OECD Wellbeing criteria



CONTEXT

WHY & HOW

To measure the Waikato's sub region attractiveness vis a vis alignment with OECD/Treasury Well-Being measures which business/social/government can use for better decision and policy making.

Two methods:

- 1 An average score of between 1-5 A higher score indicates that the region is more attractive;
- 2 An Index that ranges from -87 to +87 of different indicators allows a granular look of what's happening.



SELECTION CRITERIA

Table 1: Indicators by Agenda Waikato themes

Theme	Number of indicators	Coverage
Live	43	49%
Work	26	30%
Play	18	21%
Total	87	100%

Table 2: Indicators by The Treasury capital classification

Classification	Number of indicators	Coverage
Environmental	5	5.75%
Financial/Physical	26	29.89%
Human	14	16.09%
Social	42	48.28%
Total	87	100.00%

Table 3: Indicators by OECD well-being criteria

Classification	Number of indicators	Coverage
Civic Engagement and Governance	2	2.30%
Demographics	5	5.75%
Education and Skills	8	9.20%
Environmental Quality	5	5.75%
Healthcare	10	11.49%
Housing	4	4.60%
Income and Wealth	9	10.34%
Labour Market	10	11.49%
Safety and Security	4	4.60%
Social Facilities	23	26.44%
Transportation, Trade and Infrastructure	7	8.05%
Total	87	100.00%

COMPREHENSIVE INDICATORS:

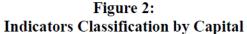
All indicators have been chosen from credible sources. The selection is based on the OECD framework of well-being criteria:

- 1 Relevant to social outcomes
- 2 High quality and credible data
- 3 Comparability with other indicators
- 4 Easy to use.



CLASSIFICATION

Figure 1: Indicators Classification by Theme



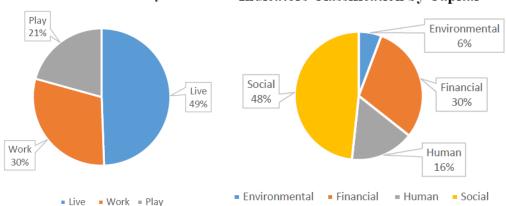
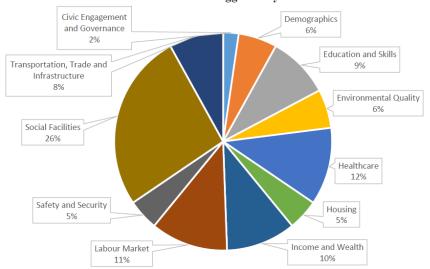


Figure 3: Indicators Classification suggested by OECD Criteria



MEASURE OF ATTRACTIVENESS

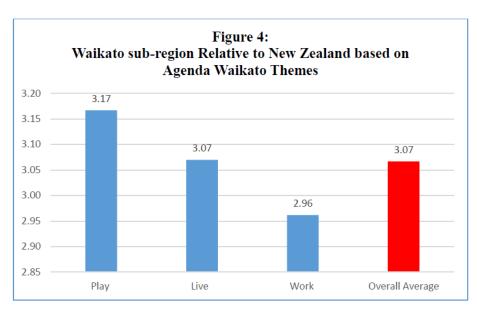
1 AGENDA WAIKATO; The 3 classifications are useful to measure the Waikato's subregion's Live, Work and Play. Fig 1.

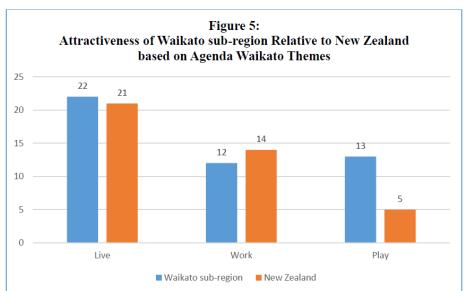
2 TREASURY; The 4 classifications align with Treasury's capital classifications of environmental; financial/physical; human; social. **Fig 2**.

3 OECD; The 11 classifications in the report align with the OECD's wellbeing classifications. **Fig 3**.



RESULTS: AGENDA WAIKATO THEMES





Notes: Calculated average scores in as per the ranking method. Higher scores correspond with more attractiveness. "Very good": 5; "Good": 4; "Equal": 3; "Poor": 2; "Very poor": 1.

Notes: Indicators showing attractiveness of the Waikato-sub region and New Zealand relative to each other. Higher value of indicators refers to more attractiveness in particular theme

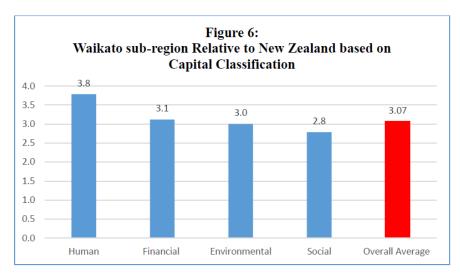
AVERAGE & INDEX

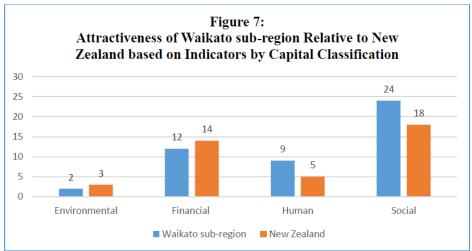
Figure 4 The average overview of the three different themes. 5 is very good. We rate 3.07.

Figure 5 is useful to look at a more granular level regarding the 87 indicators – we perform well at 47 indicators – NZ 40.



RESULTS: TREASURY CLASSIFICATION





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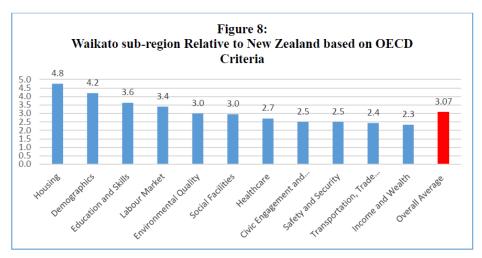
AVERAGE & INDEX

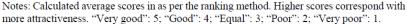
Figure 6 is useful for an average overview of Treasury's four different themes – we rank well at a human capital level.

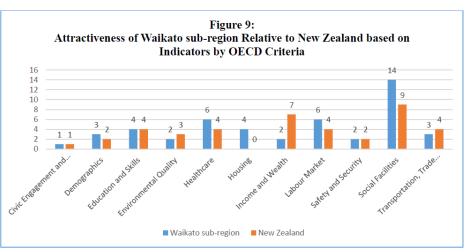
Figure 7 the index approach overall shows that we are attractive at the social/human level compared to the financial level.



RESULTS: OECD WELLBEING CRITERIA







Note: Indicators showing attractiveness of the Waikato-sub region and New Zealand relative to each other. Higher value of indicators refers to more attractiveness in particular theme

AVERAGE & INDEX

Figure 8 Compared to the OECD average we rank well in the first four categories.

Figure 9 Shows the attractiveness of the Waikato compared to New Zealand at an index level.



CONCLUSIONS

OPPORTUNITIES

Next steps is to work with the likes of Government/Local Government and Business to get a better understanding of the measures and measurement so as to help develop better policy that reflects the new benchmarking by Treasury and to align ourselves with the OECD.

There will be further research, where we will compare ourselves with Tauranga and Auckland.

The opportunity is to build on this research, so as to discover where we can build on our strengths, and where we can do better.



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MORE INFORMATION

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